

Lease Guarantee Agreement

This agreement is entered into on __Month__ Day____, ____Year____, between
_____ Of _____
(Parent/Guardian) (Street Address)
City of _____, County of _____,
State of _____,
(Zip code)

Referred to as Guarantor and Rieley Properties LLC / 817 Pine LLC of PO Box 4279, City of Burlington, County of Chittenden, State of Vermont, Lessor.

RECITALS

The Parties recite and declare:

- A. Lessor entered a lease with _____ of _____,
(LESSEE NAME) (CITY, STATE)
Lessee, dated _____, to commence _____,
For the premises described as follows: _____
(ADDRESS OF LEASED PROPERTY)
- B. Guarantor desires to guarantee that Lessee will comply with all terms of the lease agreement.
- C. The lease agreement was conditioned on guarantor’s giving security for payment of rent and other covenants under the lease agreement between Lessor and Lessee, and the performance by Lessee of all other terms and conditions of the lease agreement.

In consideration of \$1.00 and other good and valuable consideration, receipt of which is acknowledged, the parties agree as follows:

Guarantor hereby guarantees the punctual payment by Lessee of rent and other charges imposed by the lease agreement between Lessor and Lessee, and the performance by Lessee of all other terms and conditions of the lease agreement.

I understand the Landlord or its agent may request a consumer credit report from a local credit bureau.

In witness whereof, each party to this agreement has caused it to be executed on the date indicated below.

Parent or Guarantor Signature

Parent’s or Guarantor’s Email Address

Guarantor Social Security #: _____

Guarantor Telephone (day): _____

Guarantor Telephone (night): _____

Please fax this form to us at 802-862-2805, or send via mail to Rieley Properties, PO Box 4279, Burlington, VT 05406.